

## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

#### **LUX-CASH EURO** a sub-fund of LUX-CASH

#### **distribution (class B) - LU0040498536**

This product is authorised in Luxembourg.

#### **PRIIPS Manufacturer**

Name: Spuerkeess Asset Management S.A.  
Contact details: 19-21, Rue Goethe, L-1637 Luxembourg  
[www.spuerkeess-am.lu](http://www.spuerkeess-am.lu) - Call (+352) 4015-1 for more information.  
Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the PRIIPS Manufacturer.

**Date of production** 14/02/2024

### What is this product?

#### **Type**

This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

#### **Term**

This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

#### **Objectives**

The objective of the sub-fund is to offer returns comparable to those of the market or to preserve the value of the investment by investing primarily in euro-denominated money market instruments such as treasury bills or treasury certificates and/or or in short-term bonds denominated in euros.

LUX-CASH EURO will invest primarily in euro-denominated money market instruments such as treasury bills or treasury certificates and/or short-term euro-denominated bonds.

The weighted average life (WAL) of the assets must not exceed 12 months. The weighted average maturity (WAM) of the assets must not exceed 6 months.

The sub-fund may hold ancillary liquid assets such as overnight deposits and/or term deposits denominated in euros.

The sub-fund may invest in UCI / UCITS according to point III.A), V) of the prospectus, provided that such investments remain below 10% of the net assets of the sub-fund.

The assets of the sub-fund invested as described above may consist for a minority of investments of issuers domiciled and/or listed in emerging countries of which for a limited portion of 10% of UCIs/money market UCITS predominantly invested in emerging markets.

For the purpose of hedging, the sub-fund may also use all derivative financial instruments whose underlying interest rates, exchange rates, currencies or indices are representative of one of these categories and within the limits provided for in general part of the prospectus.

It should be noted that derivative financial instruments are subject to higher volatility than the underlying assets.

Since 2 August 2019, the sub-fund has been classified as a Standard Variable Net Asset Value Fund (VLV) within the meaning of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14

June 2017 on money market funds and shall ensure that all the conditions necessary for this classification are respected.

**Benchmark:** The portfolio is actively managed on a discretionary basis without reference to a benchmark.

#### **Intended retail investor**

The sub-fund is particularly suitable for an investor who seeks a high level of capital security. It is suitable for short and medium term investments.

#### **Other information**

**Depositary:** Banque et Caisse d'Epargne de l'Etat, Luxembourg

**Dividend income:** This class is a distribution class meaning that income may be distributed.

**Conversion right:** The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

**Segregation:** The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

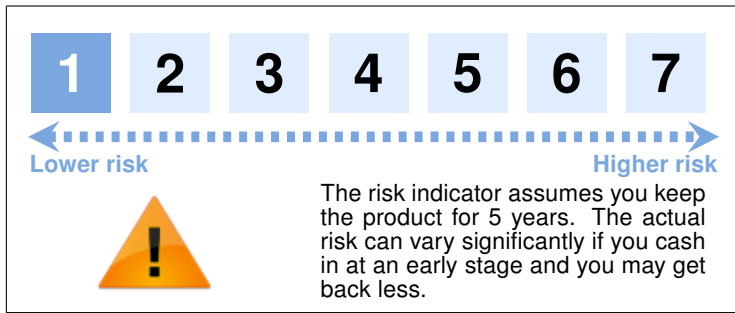
**Additional information:** Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on [www.spuerkeess-am.lu](http://www.spuerkeess-am.lu). The prospectus and the periodic reports are prepared for the entire fund and are available in French. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 1992 and this share class in 1992.

The currency of the share class is expressed in EUR.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest

### Performance scenarios

Recommended holding period: 5 years Example investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Scenarios</b>			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	9,880 EUR	9,880 EUR
	Average return each year	-1.2 %	-0.2 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,880 EUR	9,880 EUR
	Average return each year	-1.2 %	-0.2 %
<b>Moderate</b>	<b>What you might get back after costs</b>	9,920 EUR	9,610 EUR
	Average return each year	-0.8 %	-0.8 %
<b>Favourable</b>	<b>What you might get back after costs</b>	10,190 EUR	9,770 EUR
	Average return each year	1.9 %	-0.5 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an invest-

ment between September 2017 and September 2022.

risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Be aware of currency risk.** You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Liquidity risk, Counterparty risk, Operational risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Moderate scenario: This type of scenario occurred for an investment between January 2016 and January 2021.

Favourable scenario: This type of scenario occurred for an investment between December 2013 and December 2018.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Spuerkeess Asset Management S.A. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Banque et Caisse d'Epargne de l'Etat, Luxembourg. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	104 EUR	489 EUR
Annual cost impact (*)	1.0 %	1.0 % each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.2% before costs and -0.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	0.1% of the amount you pay in when entering this investment.	10 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	82 EUR
<b>Transaction costs</b>	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

The conversion of part or all of the shares is free of charge.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## How can I complain?

If you have any complaints about the product, the conduct of the PRIIPS Manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to [compliance@spuerkeess-am.lu](mailto:compliance@spuerkeess-am.lu), by letter to Legal & Compliance Department, 19-21, Rue Goethe, L-1637 Luxembourg, by phone calling the number (+352) 26 895-90.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website [www.spuerkeess-am.lu](http://www.spuerkeess-am.lu).

## Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on [www.spuerkeess-am.lu](http://www.spuerkeess-am.lu).

*Past performance and previous performance scenarios:* Historical returns for the last 10 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/4100/en>.