

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

LUX-PORTFOLIO - GLOBAL FLEXIBLE SERENITY a sub-fund of LUX-PORTFOLIO capitalisation - LU1527456997

This product is authorised in Luxembourg.

PRIIPS Manufacturer

Name: Spuerkeess Asset Management S.A.
Contact details: 19-21, Rue Goethe, L-1637 Luxembourg
www.spuerkeess-am.lu - Call (+352) 4015-1 for more information.
Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the PRIIPS Manufacturer.

Date of production 14/02/2024

What is this product?

Type

This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term

This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

Objectives

The objective of the sub-fund is to achieve both capital growth and stable revenue in the medium and long term while adopting an asset allocation allowing managers to remain flexible in their weighting of the different asset classes (0% to 50% of the net assets in equities, more than 50% of the net assets in bonds and/or monetary values) of the sub-fund, either through direct investments or through the use of derivatives in order to achieve the desired allocation of the portfolio.

For the purpose of international diversification and risk diversification, LUX-PORTFOLIO - GLOBAL FLEXIBLE SERENITY invests its assets: - mainly in bonds and/or securities equivalent to bonds and/or investment grade money market instruments;
- up to 50% of the net assets in shares and/or securities similar to shares;
- incidentally and within the limits set out in the Investment Restrictions of the prospectus, in securities' warrants and in open-ended UCI-type funds.

The sub-fund may hold cash on an ancillary basis.

The sub-fund's assets may include, for a minority part, securities of issuers domiciled in and/or listed in emerging countries as well as UCIs/UCITS and/or other authorised instruments according to the prospectus on the emerging market-oriented.

For the purpose of good management and/or hedging, the sub-fund may also use all the financial derivative instruments and other techniques/instruments set out in the Investment Restrictions in the prospectus within the limits provided.

Benchmark: The portfolio is actively managed on a discretionary basis

without reference to a benchmark.

Intended retail investor

The sub-fund is particularly suitable for an investor with a balanced profile wishing to participate in the stability of the bond markets, but also in the performance of the stock markets. The sub-fund is suitable both for individual investors wishing to invest in the bond and equity markets and for sophisticated investors wishing to achieve their investment objectives. The fund is particularly suitable for medium and long term investments, as capital losses may occur due to market fluctuations.

Other information

Depositary: Banque et Caisse d'Épargne de l'État, Luxembourg

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

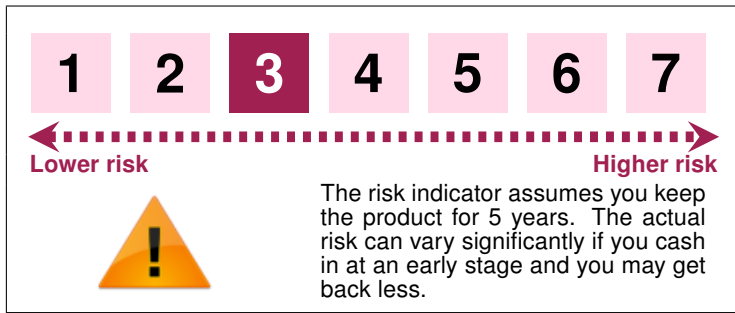
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on www.spuerkeess-am.lu. The prospectus and the periodic reports are prepared for the entire fund and are available in French. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2016 and this share class in 2016.

The currency of the share class is expressed in EUR.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-

low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Liquidity risk, Counterparty risk, Operational risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Recommended holding period: 5 years

Example investment: 10,000 EUR

		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	7,040 EUR	7,100 EUR
	Average return each year	-29.6 %	-6.6 %
Unfavourable	What you might get back after costs	7,980 EUR	8,600 EUR
	Average return each year	-20.2 %	-3.0 %
Moderate	What you might get back after costs	9,800 EUR	10,540 EUR
	Average return each year	-2.0 %	1.0 %
Favourable	What you might get back after costs	11,280 EUR	11,810 EUR
	Average return each year	12.8 %	3.4 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2023.

Moderate scenario: This type of scenario occurred for an investment between September 2016 and September 2021, by referring to a benchmark.

Favourable scenario: This type of scenario occurred for an investment between April 2014 and April 2019, by referring to a benchmark.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Spuerkeess Asset Management S.A. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Banque et Caisse d'Épargne de l'État, Luxembourg. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	503 EUR	1,238 EUR
Annual cost impact (*)	5.0 %	2.3 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.5% before costs and 1.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2.5% of the amount you pay in when entering this investment.	250 EUR
Exit costs	1.0% of your investment before it is paid out to you.	98 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	146 EUR
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	9 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

A maximum conversion fee of 0.5% is charged for the conversion of part or all of the shares.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the PRIIPS Manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to compliance@spuerkeess-am.lu, by letter to Legal & Compliance Department, 19-21, Rue Goethe, L-1637 Luxembourg, by phone calling the number (+352) 26 895-90.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.spuerkeess-am.lu.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.spuerkeess-am.lu.

Past performance and previous performance scenarios: Historical returns for the last 7 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/63305/en>.